

JANUARY–SEPTEMBER 2015

“Providing knowledge about how to work with and analyse data has always been at the core of Bisnode’s business, and we constantly develop our products and operations to enable our customers to gain actionable insights from smart data.”

FINANCIAL SUMMARY JULY-SEPTEMBER 2015

- Revenue amounted to SEK 822m (823)
- Organic revenue growth –1.7 per cent (0.2)
- Operating profit EBITA of SEK 57m (66)
- Profit before tax totalled SEK 12m (–7) which correspond to earnings per share of SEK 0.1 (–0.2)

FINANCIAL SUMMARY JANUARY-SEPTEMBER 2015

- Revenue amounted to SEK 2,572m (2,547)
- Organic revenue growth –0.3 per cent (–0.9)
- Operating profit EBITA amounted to SEK 160m (181)
- Profit before tax totalled SEK 53m (–63) which correspond to earnings per share of SEK 0.3 (–1.0)

IMPORTANT EVENTS

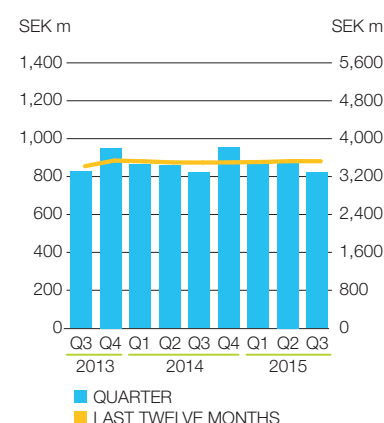
- Bisnode has acquired SN4 International Oy (SN4), a leading provider of Customer Experience Management and Marketing Automation technology to companies in various industries. The acquisition was completed in early July 2015.
- On 1 September 2015 Bisnode’s new Group CEO, Magnus Silfverberg, started his position. Magnus brings fifteen years of experience from leading positions in innovative businesses and was most recently CEO of Betsson Group. With Magnus joining the Bisnode Group, we add strong experience in business development, leadership and sales that will further strengthen the company going forward.
- In September, Denmark’s third largest debtor register was acquired from DKS as an asset deal purchase. Through the acquisition Bisnode’s Danish operations will become even stronger in areas such as small and medium-sized enterprises in the market for credit information.
- In October, Bisnode acquired the operations of AIS Nordic and expands the capacity to deliver Smart Data within vehicle information. AIS Nordic provides high quality services within vehicle data, such as registration-number searching, which simplifies and provides quality-assurance for the matching of spare parts, tires, accessories etc. to the correct vehicle.

KEY RATIOS

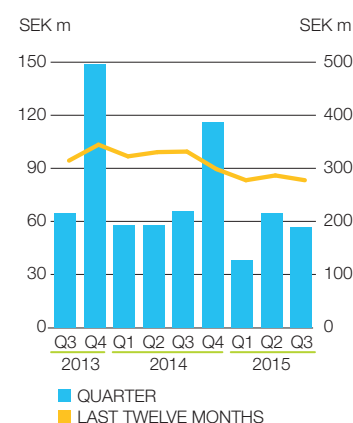
	2015	2014	2015	2014	2014/15	2014
SEK m	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep	Oct-Sep	Jan-Dec
Revenue	822	823	2,572	2,547	3,526	3,502
Revenue growth, %	–0.2	–0.2	1.0	–1.6	0.8	–1.1
Organic revenue growth, %	–1.7	0.2	–0.3	–0.9	–0.5	–0.2
Operating profit (EBITA)	57	66	160	181	276	298
Operating margin (EBITA), %	6.9	8.0	6.2	7.1	7.8	8.5
Operating profit (EBITA) ¹⁾	58	77	174	205	314	345
Operating margin (EBITA) ¹⁾	7.0	9.4	6.8	8.0	8.9	9.9
Cash flow from operating activities	–11	44	112	118	234	239
External net debt	2,106	2,023	2,106	2,023	2,106	2,083

¹⁾ Excluding capital gains and non-recurring items.

REVENUE



OPERATING PROFIT – EBITA



COMMENTS FROM THE CEO

I joined Bisnode as Group CEO on 1 September and I am pleased to present my first report and comments. The world is entering an era of continuously smarter computers and greater possibilities for building insights from data. Data is the new natural resource of our time, but it needs refining to create customer value and actionable insights.

It is about matching and analysing our data with our customers', as well as all of the events and signals created in the new digital world we live in. This creates major business opportunities, but also calls for finding the reliable and experienced partner to work with; a partner who know how to work with data, how to match data, how to gain insights from data in order to make the right decisions and how to treat data with respect.

Providing knowledge about how to work with and analyse data has always been at the core of Bisnode's business, and we constantly develop our products and operations to enable our customers to gain actionable insights from smart data.

To be able to capture the full potential of the market transformation and new business opportunities, we need to transform our own business to create sustainable growth and profitability. In order to do so, I have initiated a strategy process to mark out Bisnode's way forward to position ourselves as *"pioneering Smart Data to enable our customers to make Smart Decisions"*. The strategy process will be finalised during Q4 and in our year-end report, I will be presenting more information about our future strategic path.

Our organic revenue growth for the third quarter was -1.7% (0.2), leading to organic revenue growth for January-September 2015 of -0.3% (-0.9). This was a disappointment after the good development in the second quarter, which reiterates the need to move ahead with our ongoing business transformation. The only Business Areas showing positive organic revenue growth in the quarter were Finland/Estonia and DACH.

Our Swedish business had, once again, weaker revenue development than expected for the quarter. This indicates that a transformation is very much needed. On the positive side, September showed signs of increasing strength.

Norway had a weak quarter in terms of organic revenue growth. A large part of this is explained by the fact that September 2014 was an exceptionally strong month. The organic revenue growth was also affected by the conversion from one-time sales to a more subscription-based offering.

In Finland/Estonia our business showed considerable strength. It is mainly our credit business that is growing, but the recently acquired SN4 has also started to positively influence our marketing solutions offering.

A strong trend was broken when our Danish business showed negative organic revenue growth in the quarter. This comes from a major re-organisation of the sales team in order to be better suited for the future.

After a long period of steady growth, our Central European business showed negative organic revenue growth for the quarter. This is mainly an effect of a conversion from one-time sales to subscription-based sales, in line with that carried out in Norway.

The DACH Region was Bisnode's best performing area in the third quarter, from a revenue growth perspective, which is especially positive considering the negative development we saw in 2014. The markets in Germany and Switzerland showed the main positive effects, while Austria is still lagging behind.

During the summer Bisnode re-evaluated the Belgian business, which was designated as non-strategic one year ago, and decided to keep it as a strategic asset due to the marketing offering. Customer demand for these types of services in modern marketing solutions is increasing. Revenue development during the quarter was negative compared to the previous year as an effect of scaling down one of the largest contracts.



MAGNUS SILFBERG, CEO

CONTENT

Business overview	3
Financial information	6
Definitions	13
Accounting policies	14
About Bisnode	15
Contact	15

CALENDAR

Year-end report 2015	February 2016
Interim report Q1 2016	May 2016
Interim report Q2 2016	August 2016
Interim report Q3 2016	November 2016

BUSINESS OVERVIEW

The third quarter showed an organic revenue growth rate for the period of -1.7 per cent (0.2). All Business Areas, except Sweden and Belgium, still show positive organic revenue growth year-to-date. The Dun & Bradstreet partnership continues to contribute to organic revenue growth across all geographies, for both core products and new offerings.

The operating profit (EBITA) margin for the period excluding capital gains/losses decreased to 6.9 per cent (8.0).

BUSINESS AREAS JUL-SEP

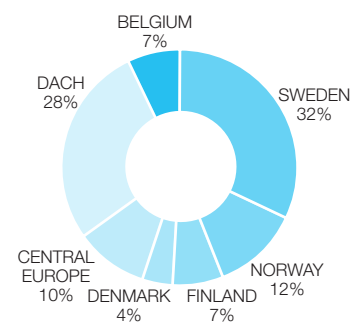
SEK m	Revenue		Operating profit (EBITA)		Operating profit (EBITA) %	
	2015 Jul-Sep	2014 Jul-Sep	2015 Jul-Sep	2014 Jul-Sep	2015 Jul-Sep	2014 Jul-Sep
Sweden	267	282	19	20	7.2	7.2
Norway	96	107	12	20	12.8	18.9
Finland	60	49	2	1	3.5	2.1
Denmark	40	39	8	8	19.3	21.6
Central Europe	83	81	13	12	15.9	14.9
DACH	235	220	2	2	0.8	0.7
Belgium	60	68	2	12	3.5	18.2
Central functions and eliminations	-19	-22	-2	-10	n/a	n/a
Total	822	823	57	66	6.9	8.0

BUSINESS AREAS JAN-SEP

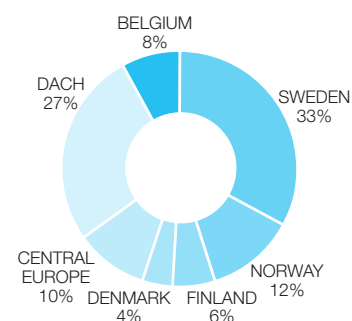
SEK m	Revenue		Operating profit (EBITA)		Operating profit (EBITA) %	
	2015 Jan-Sep	2014 Jan-Sep	2015 Jan-Sep	2014 Jan-Sep	2015 Jan-Sep	2014 Jan-Sep
Sweden	861	927	45	82	5.2	8.9
Norway	320	327	66	74	20.5	22.6
Finland	167	151	13	15	8.0	10.0
Denmark	121	114	22	14	18.0	12.3
Central Europe	250	229	38	29	15.0	12.8
DACH	707	640	1	-17	0.1	-2.6
Belgium	195	201	12	23	5.9	11.3
Central functions and eliminations	-50	-40	-36	-39	n/a	n/a
Total	2,572	2,547	160	181	6.2	7.1

EXTERNAL REVENUE BY BUSINESS AREA

July-September 2015

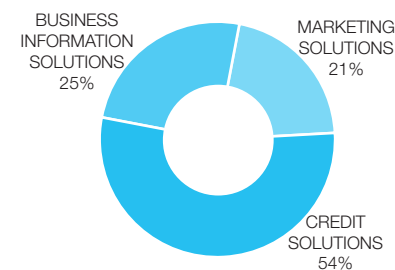


January-September 2015

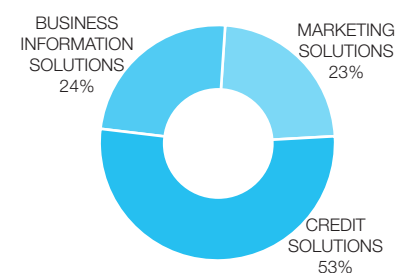


EXTERNAL REVENUE BY MARKET SEGMENT

July-September 2015



January-September 2015



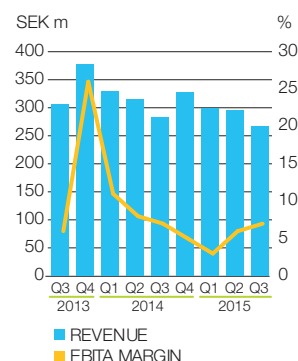
Sweden showed organic revenue growth for the quarter of -4.5 per cent (-2.2). The lower overall costs led to a profit for the quarter that was in line with previous year. The quarter ended on the positive side in September, largely due to a recovery in marketing-related products. A lower cost base compared to the previous year resulted in a profit increase in the month of September compared to previous year.

Norway faced negative organic revenue growth for the quarter of -3.3 per cent (2.0). The depreciation of the Norwegian krona to the Swedish krona has amplified the revenue decline. In local currency the first two months of the quarter actually showed a slight increase in revenue.

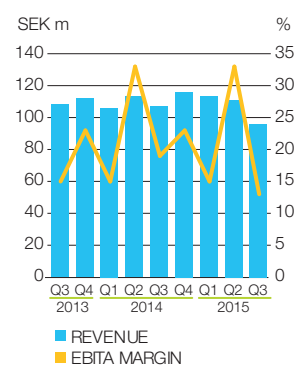
Finland/Estonia reported organic revenue growth for the quarter of 3.3 per cent (-1.0), despite a difficult macro environment. The Credit Solutions business and the newly acquired Customer Experience Management business, SN4 Oy, contributed to the third quarter growth. A new in-house consumer data base will support Finnish business operations going forward.

Denmark experienced a quarter with slight negative revenue growth compared to previous year. Organic revenue growth for the quarter was -1.7 per cent (13.7). The third quarter did not match the first half of the year in terms of growth, although the year-to-date development is up 4.1 per cent.

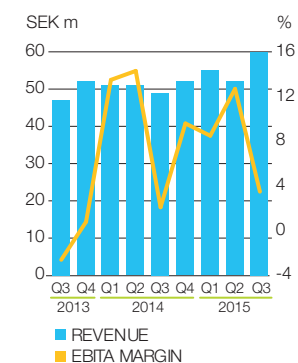
SWEDEN



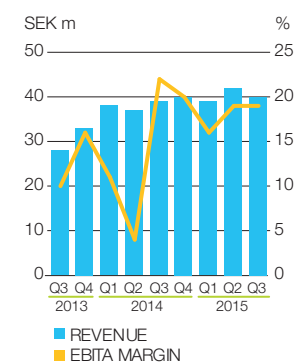
NORWAY



FINLAND/ESTONIA



DENMARK



More graphs on next page.

Central Europe reported negative organic revenue growth of -0.2 per cent (16.8) for the quarter, driven by a decline in the Czech republic and Slovakia from an ongoing transformation to build more sustainable revenue streams in areas such as analytical services. Despite decline in organic revenue growth, operating margin (EBITA) improved to 15.9 (14.9).

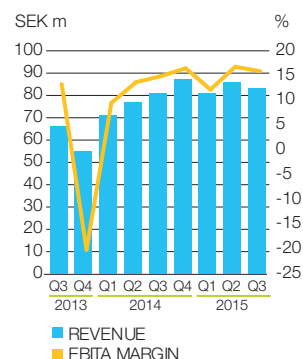
DACH showed organic revenue growth of 5.0 per cent (-3.2) for the quarter. Germany experienced stable revenue growth for the quarter primarily in Marketing Solutions and D&B network customer usage. Switzerland continues to contribute new business growth and development in the Credit segment. The revenue performance of local products in Austria continued to show positive development, but no significant projects have been launched, which is leading to a slow take-off for the B2C-business.

However, the stronger revenue growth for DACH as a whole was not fully carried over to the bottom line, being offset by increased D&B franchise royalty costs and exchange rate impacts. This has led to an EBITA in line with prior year.

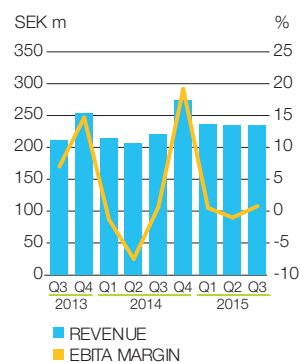
Belgium had organic revenue growth of -13.0 per cent (-2.7) for the quarter, which was an effect of an anticipated scale-down of a large B2C customer contract in combination with a decrease in the B2B segment driven by increased competition in open data and market price pressure. Belgium has positive operating profit margin (EBITA) for the quarter and year-to-date.

Central Functions include costs for the Group's business support functions. Costs for September year-to-date 2015 were higher than in the same period of last year, mainly due to increased costs reflecting the strengthening of Bisnode's corporate functions.

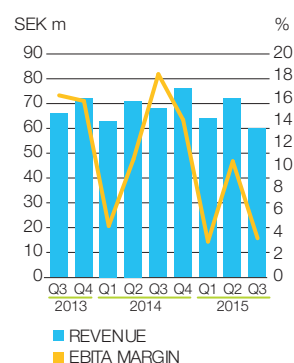
CENTRAL EUROPE



DACH



BELGIUM



FINANCIAL INFORMATION

JULY–SEPTEMBER 2015

REVENUE AND PROFIT

- Revenue for the period decreased by 0.2 per cent to SEK 822m (823)
- Operating profit (EBITA) was SEK 57m (66), corresponding to an operating margin of 6.9 per cent (8.0)
- Operating profit (EBIT) was SEK 49m (44). Amortisation and impairment of excess values attributable to business combinations during the quarter amounted to SEK –8m (–22)
- Net financial items for the quarter amounted to SEK –38m (–51), of which SEK –11m (–3) can be attributed to fluctuations in foreign exchange rates
- Profit/loss for the quarter was SEK 8m (–27)

CASH FLOW AND CAPITAL EXPENDITURES

- Cash flow from operating activities for the period was SEK –11m (44)
- Cash flow from investing activities was SEK –54 (–21), including investments of SEK 34m (33) of which SEK 31m (29) was invested in intangible assets. Acquisition and divestment of subsidiaries had a negative cash effect of SEK 20m, mainly related to the acquisition of SN4 International Oy

INFORMATION ABOUT THE PARENT COMPANY

The Parent Company, Bisnode Business Information Group AB, reported an operating loss of SEK –3m (–1) during the quarter. The loss after financial items was SEK –7m (–30). The Parent Company made no significant investments during the quarter.

JANUARY–SEPTEMBER 2015

REVENUE AND PROFIT

- Revenue for the period increased by 1.0 per cent to SEK 2,572m (2,547)
- Operating profit (EBITA) was SEK 160m (181), corresponding to an operating margin of 6.2 per cent (7.1)
- Operating profit (EBIT) was SEK 135m (136). Amortisation and impairment of excess values attributable to business combinations during the quarter amounted to SEK –26m (–45)
- Net financial items for the quarter amounted to SEK –81m (–199), of which SEK –5m (–24) can be attributed to fluctuations in foreign exchange rates
- Profit/loss for the quarter was SEK 37m (–117)

CASH FLOW AND CAPITAL EXPENDITURES

- Cash flow from operating activities for the period was SEK 112m (118)
- Cash flow from investing activities was SEK –115 (–69), including investments of SEK 114m (111) of which SEK 100m (67) was invested in intangible assets. Acquisition and divestment of subsidiaries had a negative cash effect of SEK 1m, mainly related to the sale of Lundalogik AB and Credita AG and the acquisitions of Octopus s.r.o and SN4 International Oy.
- The acquisition of non-controlling interests, SEK –4m, is related to the acquisition of 49 per cent in Bisnode Serbia

INFORMATION ABOUT THE PARENT COMPANY

The Parent Company, Bisnode Business Information Group AB, reported an operating loss of SEK –19m (–11) during the interim period. The loss after financial items was SEK –18m (–123). The Parent Company made no significant investments during the period.

FINANCIAL POSITION

A comparison with 31 December 2014 shows that consolidated net debt increased by SEK 23m to SEK 2,106m, while cash and cash equivalents decreased by SEK 72m to SEK 176m. In addition, the Group has an overdraft facility of SEK 100m and credit facilities of SEK 400m of which SEK 189m had been utilised on the balance sheet date.

ACQUISITIONS

- In January Bisnode acquired 100 per cent of Octopus s.r.o. in the Czech Republic, which offers B2B credit information. The company has annual revenue of approximately SEK 2.5m
- In February Bisnode acquired SSV in the Czech Republic, providing ownership of a client database and trademark
- In February Bisnode acquired a minority holding of 19.6 per cent in Bisnode d.o.o. Serbia
- In May Bisnode acquired the remaining minority holding of 29.4 per cent in Bisnode d.o.o. Serbia
- In July Bisnode acquired SN4 International Oy in Finland, which offers marketing services to companies in Sweden and Finland. The company has annual revenue of approximately EUR 2.6m and 16 employees
- In September Bisnode acquired the credit database of DKS in Denmark, an asset deal purchase which provided ownership of Denmark's third largest debtor register

DIVESTMENTS

- On 12 January Bisnode divested its non-core French operations which at year-end 2014 were accounted for as discontinued operations and assets held for sale
- In February Bisnode sold Credita AG, resulting in a capital loss of SEK 0.4m
- In May Bisnode liquidated a dormant entity in United Kingdom, resulting in a capital loss of SEK 0.4m

MERGERS

- During the first quarter 2015, 7 legal entities in the Group were merged where of 4 in Denmark and 3 in Belgium
- During August Bisnode merged 9 legal entities in Sweden

EMPLOYEES

- The number of employees at 30 September 2015 was 2,366 (2,483), excluding employees in discontinued operations. The completed acquisitions in 2015 have increased the number of employees by 16. The divestment of Credita AG led to a decrease of 16 employees
- The average number of employees during the interim period was 2,392 (2,481), the decrease is a result of the transformation to One Bisnode

EVENTS AFTER THE BALANCE SHEET DATE

- In October 2015 Bisnode acquired the operations of AIS Nordic, which offers high-quality services within vehicle data in the Nordic countries. AIS Nordic has annual operating profit of approximately SEK 13m.

RISKS AND UNCERTAINTIES

All business operations involve risks. Bisnode works continuously to identify, measure and manage these risks. Bisnode is exposed to three main categories of risk: external-related risks, operational risks and financial risks.

A detailed description of Bisnode's significant risks and uncertainties is provided in the annual report for 2014 under the heading "Risks and uncertainties". Bisnode's financial risk management is described in detail in Note 3, "Financial risk management". No significant changes have arisen after the publication of the annual report.

CONSOLIDATED INCOME STATEMENT

SEK m	2015 Jul-Sep	2014 Jul-Sep	2015 Jan-Sep	2014 Jan-Sep	2014/2015 Oct-Sep	2014 Jan-Dec
Revenue	822	823	2,572	2,547	3,526	3,502
Own work capitalised	16	14	48	33	69	55
Other operating income	3	4	9	12	15	17
Total operating income	840	842	2,629	2,592	3,610	3,574
Goods and services	-210	-199	-646	-621	-864	-839
Personnel costs	-397	-397	-1,284	-1,250	-1,735	-1,701
Depreciation, amortisation and impairment losses	-38	-51	-116	-132	-153	-169
Other expenses	-146	-151	-449	-455	-615	-621
Total operating expenses	-791	-798	-2,494	-2,457	-3,367	-3,330
Operating profit (EBIT)	49	44	135	136	242	244
Financial income	1	0	1	1	3	3
Financial expenses	-27	-48	-78	-176	-132	-230
Net foreign exchange gains/losses on financial activities	-11	-3	-5	-24	-33	-52
Net financial items	-38	-51	-81	-199	-162	-280
Profit before tax	12	-7	53	-63	80	-36
Income tax expense	-4	-12	-17	-15	-28	-26
Result from discontinued operations	0	-10	0	-38	-45	-83
Minority	0	1	0	-1	1	0
Profit for the period	8	-27	37	-117	9	-145
Attributable to:						
Equity holders of the parent	8	-28	37	-116	8	-145
Non-controlling interests	0	1	0	-1	1	0
Derivation of operating profit – EBITA						
Operating profit (EBIT)	49	44	135	136	242	244
Amortisation/impairment of surplus values attributable to acquisitions	8	22	26	45	34	54
Operating profit – EBITA	57	66	160	181	276	298

STATEMENT OF COMPREHENSIVE INCOME

SEK m	2015 Jul-Sep	2014 Jul-Sep	2015 Jan-Sep	2014 Jan-Sep	2014/2015 Oct-Sep	2014 Jan-Dec
Profit/loss for the period	8	-27	37	-117	9	-145
Items that will not be reclassified to income for the period:						
Actuarial gains and losses	0	-44	0	-44	-40	-84
Tax attributable to items that will not be reclassified	0	12	0	11	11	22
Subtotal	0	-32	0	-33	-30	-63
Items that may be reclassified subsequently to income for the period:						
Cash flow hedges	-5	-4	-4	1	-17	-12
Translation differences	22	5	-7	78	45	131
Tax attributable to items in other comprehensive income	1	0	1	0	3	3
Subtotal	18	1	-11	79	32	122
Total other comprehensive income	18	-31	-11	46	2	59
Total comprehensive income for the period	25	-58	26	-71	11	-86
Attributable to:						
Equity holders of the parent	25	-58	26	-70	10	-86
Non-controlling interests	0	1	0	-1	1	0

CONSOLIDATED BALANCE SHEET

SEK m	2015 Sep 30	2014 Sep 30	2014 Dec 31
ASSETS			
Non-current assets			
Goodwill	3,896	3,890	3,923
Other intangible assets	437	469	428
Property, plant and equipment	130	157	148
Other non-current assets	143	155	148
Total non-current assets	4,606	4,671	4,647
Current assets			
Other current assets	716	718	717
Cash and cash equivalents	176	228	248
Assets held for sale	0	0	99
Total current assets	892	946	1,065
TOTAL ASSETS	5,498	5,617	5,712
EQUITY			
Equity attributable to equity holders of the parent	1,903	420	1,881
Non-controlling interests	0	17	0
Total equity	1,904	436	1,882
LIABILITIES			
Non-current liabilities			
Borrowings	1,466	3,107	1,627
Derivative financial instruments	28	0	0
Other non-current liabilities	540	595	543
Total non-current liabilities	2,034	3,702	2,170
Current liabilities			
Borrowings	349	226	276
Derivative financial instruments	0	15	23
Other current liabilities	1,211	1,237	1,261
Liabilities attributed to assets held for sale	0	0	99
Total current liabilities	1,560	1,478	1,660
Total liabilities	3,594	5,180	3,830
TOTAL EQUITY AND LIABILITIES	5,498	5,617	5,712

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK m	2015 Jan-Sep	2014 Jan-Sep	2014 Jan-Dec
Opening balance	1,882	564	564
Total comprehensive income for the period	26	-71	-86
Aquisition and divestment of non-controlling interest	-4	-54	-131
Set-off issue	-	-	1,535
Closing balance	1,904	439	1,882
Attributable to equity holders of the parent	1,903	420	1,881
Attributable to non-controlling interests	0	17	0

CONSOLIDATED CASH FLOW STATEMENT

SEK m	2015 Jul-Sep	2014 Jul-Sep	2015 Jan-Sep	2014 Jan-Sep	2014/2015 Oct-Sep	2014 Jan-Dec
Cash flow from operating activities						
Profit before tax from continuing operations	12	-7	53	-63	80	-36
Adjustments for non-cash items	44	66	112	214	218	319
Tax paid	-5	-4	-21	-12	-42	-33
Cash flow from operating activities before changes in working capital	51	55	145	139	256	250
Cash flow from changes in working capital	-62	-11	-32	-21	-22	-11
Cash flow from operating activities	-11	44	112	118	234	239
Cash flow from investing activities						
Acquisition of subsidiaries, net of cash	-20	0	-35	-60	-35	-60
Sale of subsidiaries, net of cash	0	6	34	96	34	95
Investments in other non-current assets	-34	-33	-114	-111	-161	-158
Sale of other non-current assets	0	5	0	6	-4	2
Cash flow from investing activities	-54	-21	-115	-69	-167	-121
Cash flow from financing activities						
Change in borrowings	10	8	-64	21	-73	12
Acquisition of non-controlling interests	0	0	-4	-33	-34	-63
Dividend paid to minority shareholders	0	0	0	0	0	0
Other	0	0	-1	-3	-1	-3
Cash flow from financing activities	10	8	-69	-15	-107	-54
Cash flow from discontinued operations						
Cash flow from operating activities	0	-5	0	-29	5	-24
Cash flow from investing activities	0	-5	0	-12	-6	-18
Cash flow from financing activities	0	-17	0	0	0	0
Cash flow from discontinued operations	0	-27	0	-41	-1	-42
Cash flow for the period	-55	4	-72	-6	-42	23
Cash and cash equivalents at the beginning of the period	229	225	248	229	228	229
Exchange differences in cash and cash equivalents	3	1	0	6	8	14
Assets held for sale	0	0	0	0	-18	-18
Cash and cash equivalents at the end of the period	176	228	176	228	176	248

CONSOLIDATED KEY RATIOS

SEK m	2015 Jul-Sep	2014 Jul-Sep	2015 Jan-Sep	2014 Jan-Sep	2014/2015 Oct-Sep	2014 Jan-Dec
Revenue	822	823	2,572	2,547	3,526	3,502
Revenue growth, %	-0.2	-0.2	1.0	-1.6	0.8	-1.1
Average number of employees, period	2,366	2,473	2,393	2,482	2,398	2,478
Revenue per employee, SEK (thousands)	347	333	1,075	1,026	1,470	1,413
Operating margin (EBITA), %	6.9	8.0	6.2	7.1	7.8	8.5
Operating margin (EBITA), % ¹⁾	7.0	9.4	6.8	8.0	8.9	9.9
Operating margin (EBIT), %	6.0	5.3	5.2	5.4	6.9	7.0
Average number of outstanding shares after dilution, (millions)	121	121	121	121	121	121
Earnings per share – basic (SEK)	0.1	-0.2	0.3	-1.0	0.1	-1.2
Equity attributable to equity holders of the parent	1,903	420	1,903	420	1,903	1,881
External net debt	2,106	2,023	2,106	2,023	2,106	2,083

¹⁾ Excluding capital gains and non recurring items

PARENT COMPANY INCOME STATEMENT

SEK m	2015 Jul-Sep	2014 Jul-Sep	2015 Jan-Sep	2014 Jan-Sep	2014/2015 Oct-Sep	2014 Jan-Dec
Revenue	0	0	0	0	0	0
Total operating income	0	0	0	0	0	0
Personnel costs	-1	-2	-16	-10	-17	-11
Other external expenses	-1	0	-3	-1	-4	-2
Total operating expenses	-3	-1	-19	-11	-20	-12
Operating profit (EBIT)	-3	-1	-19	-11	-20	-12
Result from financial items						
Result from participations in Group companies	0	0	0	-22	0	-22
Other interest income and similar items	0	-1	-1	-1	-1	0
Interest expenses and similar items	0	-29	0	-86	-24	-110
Net foreign exchange gains/losses on financial activities	-4	1	2	-5	-5	-12
Net financial items	-4	-29	1	-112	-30	-143
Profit before tax	-7	-30	-18	-123	-50	-156
Income tax expense	2	2	8	3	12	7
Profit/loss for the period	-5	-28	-10	-120	-38	-148

Parent company: Bisnode Business Information Group AB (reg.no 556681-5725)

PARENT COMPANY BALANCE SHEET

SEK m	2015 Sep 30	2014 Sep 30	2014 Dec 31
Financial assets	2,831	2,702	2,827
Current receivables	2	3	4
Cash and cash equivalents	71	144	129
Total assets	2,904	2,849	2,961
Total equity	2,500	1,004	2,510
Non-current liabilities	393	1,828	442
Current liabilities	11	17	8
Total equity and liabilities	2,904	2,849	2,961

Parent company: Bisnode Business Information Group AB (reg.no 556681-5725)

DEFINITIONS

Average number of employees

The average number of full-time employees during the period.

Earnings per share

Profit attributable to owners of the Parent Company divided by the average number of shares outstanding.

Net debt

Interest-bearing provisions and liabilities (excluding loans from shareholders) less cash and cash equivalents and other interest-bearing receivables.

Operating margin (EBITA)

Operating profit (EBITA) as a percentage of revenue.

Operating profit (EBIT)

Profit before tax and financial items.

Operating profit (EBITA)

Profit before tax, financial items and amortisation and impairment of excess values attributable to business combinations.

Organic revenue growth

External revenue adjusted for foreign exchange effects and for acquisitions and divestments.

Revenue per employee

Revenue divided by the average number of employees.

The figures in this interim report have been rounded off, while the calculations have been made without rounding off. As a result, the figures in certain tables and key figures may appear not to add up correctly.

NOTES

FINANCIAL INSTRUMENTS

The valuation methods were unchanged during the period. Bisnode applies fair value measurement to a limited extent, mainly for derivatives and synthetic options. These items are measured according to levels 2 and 3, respectively, of the fair value hierarchy. At 30 September 2015, the net value of derivatives amounted to SEK 28m, and was recognised as a liability. The synthetic options liability amounted to SEK 3m.

Bisnode's assessment is that the carrying amounts of trade receivables, trade payables and consolidated cash and cash equivalents comprise the fair values on the balance sheet date.

DISCONTINUED OPERATIONS

Bisnode's operations in France, which were divested on 12 January 2015, are accounted for as discontinued operations in accordance with IFRS 5.

As a consequence of this, profit for the period is reported net on a separate line in the consolidated income statement. Assets and liabilities are been presented as assets and liabilities held for sale. The consolidated cash flow is also presented with a distinction between continuing and discontinued operations. All figures for the comparative period have been presented accordingly.

ACCOUNTING POLICIES

The consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS). This interim report is presented in accordance with the Swedish Annual Accounts Act and IAS 34, Interim Financial Reporting.

NEW ACCOUNTING STANDARDS FOR 2015

The consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS). This interim report is presented in accordance with the Swedish Annual Accounts Act and IAS 34, Interim Financial Reporting.

Solna, 9 November 2015

The Board of Directors

This report has not been reviewed by the company's independent auditors.

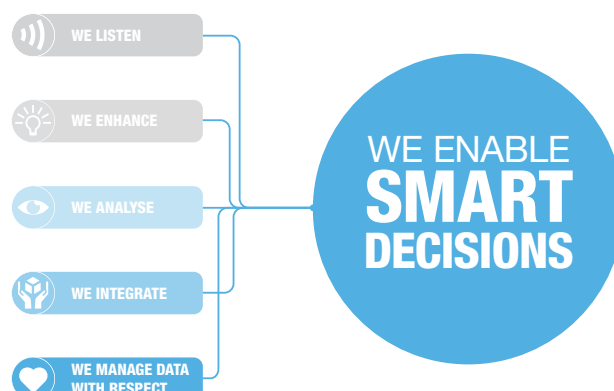
ABOUT BISNODE

Bisnode is one of Europe's leading providers of decision support products and services. Bisnode helps decision makers to make smart decisions by delivering relevant business, credit and market information. Bisnode offers companies and organisations throughout Europe package solutions that make it possible to transform data into valuable insights, whether for everyday issues or major strategic decisions. Bisnode has 2,400 employees in 17 countries and is owned 70 per cent by Ratos and 30 per cent by Bonnier.

FINANCIAL TARGETS

Bisnode's targets for the Group's long-term financial development are:

- Annual organic revenue growth of at least 5 per cent
- An operating margin (EBITA) of at least 15 per cent



MORE INFORMATION

For more information about Bisnode:

www.bisnode.com

Press room and subscription service:

www.bisnode.com/news

Current news via social media:

facebook.com/bisnode or twitter.com/bisnode

CONTACT



MAGNUS SILFVERBERG

CEO

Telephone: +46 8 558 059 00

E-mail: magnus.silfverberg@bisnode.com



ANDERS BERG

CFO

Telephone: +46 8 558 059 00

E-mail: anders.berg@bisnode.com



Mailing address: Bisnode, SE-169 93 Stockholm

Visiting address: Rosenborgsgatan 4-6, Solna

Tel: +46 8 558 059 00

E-mail: info@bisnode.com